

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

VOLUNTARY PETITION

Name of Debtor: CyberRebate.com, Inc.	Name of Joint Debtor:
All Other Names: f/k/a ERG Corp.	All Other Names:
Soc. Sec./Tax I.D. No.: 11-3447645	Soc. Sec./Tax I.D. No.:
Street Address of Debtor: 70 East Sunrise Highway, Valley Stream, New York 11580	Street Address of Debtor:
County: Nassau	County:
Mailing Address of Debtor: 70 East Sunrise Highway, Valley Stream, New York 11580	Mailing Address of Debtor:
Location of Principal Assets of Business Debtor: 70 E. Sunrise Highway, Valley Stream, New York 11580; 3423 South Park Place, Grove City, Ohio 43123	

INFORMATION REGARDING DEBTOR

VENUE:

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
 There is a bankruptcy case concerning debtor s affiliate, general partner, or partnership pending in this District.

Type of Debtor:

Individual Corporation Publicly Held
 Joint Corporation Not Publicly Held
 Partnership Municipality
 Other

Chapter or Section of Bankruptcy Code Under Which the Petition if Filed:

Chapter 7 Chapter 11 Chapter 13
 Chapter 9 Chapter 12 Sec. 304 - Case Ancillary to Foreign Processing

Nature of Debt:

Non-Business /Consumer Business (A&B Below)

Filing Fee:

Full Filing Fee Attached
 Filing fee to be paid in installments (individuals only)

Chapter 11 Small Business:

Debtor is a small business as defined in 11 U.S.C. §101
 Debtor is and elects to be considered a small business under 11 U.S.C. §1121(e) (optional)

Must attach signed application for the Court s consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form No. 3

Statistical/Administrative Information (U.S.C. §504) (Estimates Only)

Debtor estimates that funds will be available for distribution to unsecured creditors.
 Debtor estimates that after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors:

1-15 16-49 50-99 100-199 200-999 1000-over

Estimated Assets:

\$0- \$50,001- \$100,001- \$500,001- \$1 Mil
 \$50 \$100,000 \$500,000 \$1 Million \$10 Mil

Estimated Liabilities:

\$0- \$50,001- \$100,001- \$500,001- \$1 Mil
 \$50 \$100,000 \$500,000 \$1 Million \$10 Mil

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

RECEIPT

Case # 01-16534 CEC

Chapter 11

000205664 - DG

Filed: 10:27 AM, 05/16/01

Brooklyn

10:39 AM, May 16, 2001

Judge: Carla E. Craig

Code	Qty	Amount
11	1	\$830.00

Debtor(s):

CyberRebate Com Inc

FILER

TOTAL PAID: \$830.00

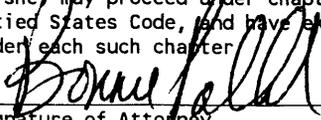
From: Ruskin Moscou Evans &
170 Old Country Road
Mineola, NY 11501-0000

VOLUNTARY PETITION		NAME OF DEBTOR:
PRIOR BANKRUPTCY CASE FILED WITHIN LAST 6 YEARS		
Location Where Filed:	Case Number:	Date Filed:
PENDING BANKRUPTCY CASE FILED BY ANY SPOUSE, PARTNER OR AFFILIATE		
Name of Debtor:	Case Number:	Date Filed:
Relationship:	District:	Judge:
SIGNATURES		
<p>Signature(s) of Debtor(s) (Individual/Joint)</p> <p>I declare under penalty that the information provided in this petition is true and correct</p> <p>[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.</p> <p>I request relief in accordance with the chapter of title 11, United States Code specified in this petition.</p> <p><u>Joel Granik</u> Signature of Debtor/</p> <p>_____ Signature of Joint Debtor</p> <p>_____ Telephone Number (if not represented by an attorney)</p> <p>_____ Date</p>		<p>Signature of Debtor (Corporation/Partnership)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct and that I have been authorized to file this petition on behalf of the debtor.</p> <p>The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p><u>Joel Granik</u> Signature of Authorized Individual</p> <p><u>Joel Granik</u> Printed Name of Authorized Individual</p> <p><u>Chief Executive Officer</u> Title of Authorized Individual</p> <p><u>5/15/01</u> Date</p>
<p>Signature of Attorney</p> <p><u>Bonnie L. Pollack</u> Signature of Attorney for Debtor(s)</p> <p><u>Bonnie L. Pollack</u> Printed Name of Attorney for Debtor(s)</p> <p><u>Ruskin, Moscou, Evans & Faltischek, P.C.</u> Firm Name</p> <p><u>170 Old Country Road</u> Address</p> <p><u>Mineola, New York 11501</u></p> <p>_____ Date</p>		<p>Signature of Non-Attorney Petition Preparer</p> <p>I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. §110, that I prepared this document for compensation, and that I have provided the Debtor with a copy of this document.</p> <p>_____ Printed Name of Bankruptcy Petition Preparer</p> <p>_____ Social Security Number</p> <p>_____ Address</p> <p>Names and Social Secured Number of all other individuals who prepared or assisted in preparing this document:</p> <p>_____ Signature of Preparer</p> <p>_____ Date</p>
<p>Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11)</p> <p><input checked="" type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>		

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that (he or she) may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, and have explained the relief available under each such chapter.



Signature of Attorney

5/15/01

Date

A bankruptcy petitioner's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

SUMMARY INFORMATION SHEET

DEBTOR'S NAME: CyberRebate.com, Inc. CASE NUMBER: _____

Completion of this form provides information necessary to assign your case to the appropriate calendar.

Statement of Attorney's Fees filed (per B.R. 2016(b)) [X]

Description of Pre-Petition Services filed (per L.R. 10(f)) [X]

HAS DEBTOR PREVIOUSLY FILED FOR BANKRUPTCY Yes [] No [X]

If YES, please answer the following:

Case Number _____ Judge _____

Case still pending? YES NO (Circle as appropriate)

If closed, state: Date of Closing _____

Disposition of case
(e.g., discharged, dismissed, etc.)

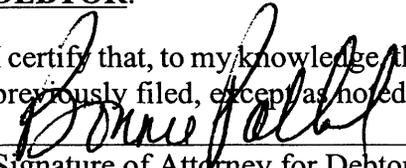
PLEASE NOTE: Pursuant to 11 U.S.C. §109(g), certain individuals who have had prior cases dismissed within the preceding 180 days may not be eligible to be debtors. Such an individual will be required to file a statement in support of his eligibility to file.

TO BE COMPLETED BY DEBTOR'S ATTORNEY:

I am [X] am not [] admitted to practice in the Eastern District.

MUST BE SIGNED BY ATTORNEY IF REPRESENTED BY COUNSEL OR PRO-SE DEBTOR:

I certify that, to my knowledge, the within bankruptcy case is not related to any case now pending or previously filed, except as noted elsewhere on this form.



Signature of Attorney for Debtor

Signature of Pro-Se Debtor

Mailing Address of Debtor

City, State, Zip Code

Area Code and Telephone Number

NOTE: Any change in address must be reported to the Court immediately **IN WRITING**. Dismissal of your petition may otherwise result.

EXHIBIT "B"

I, Bonnie L. Pollack, on behalf of Ruskin, Moscou, Evans & Faltischek, P.C., the attorneys for the petitioner named in the foregoing petition, declare that I have informed the petitioner that it may proceed under Chapters 7 or 11 of title 11, United States Code and have explained the relief available under each such Chapter.

Executed on May 15, 2001

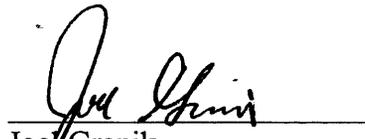


Bonnie L. Pollack

DECLARATION

I, Joel Granik, Chief Executive Officer, President of CyberRebate.com, Inc., named as petitioner in the foregoing petition, declare under penalty of perjury under the laws of the United States that the foregoing is true and correct, and that the filing of this petition on its behalf has been authorized.

Executed on May 15, 2001



Joel Granik

CORPORATE RESOLUTION

At a meeting of the Board of Directors of CyberRebate.com, Inc., a New York corporation (the "Corporation"), held on May 15, 2001, it was:

RESOLVED, that Joel Granik, Chief Executive Officer of the Corporation be authorized and directed to execute a Petition and file Schedules and other supporting documents in connection therewith, under Chapter 11 of the United States Bankruptcy Code, and to cause such Petition, Schedules and other supporting documents to be filed with the United States Bankruptcy Court for the Eastern District of New York; and it was further

RESOLVED, that Joel Granik be authorized and directed to retain the law firm of Ruskin, Moscou, Evans & Faltischek, P.C., 170 Old Country Road, Mineola, New York 11501 ("RMEF"), to file the Chapter 11 Petition on behalf of the Corporation and represent it in its Chapter 11 case and to pay all fees associated therewith, including the fees of RMEF, subject to the approval of the Bankruptcy Court.

Dated: May 15, 2001

By: 
Joel Granik, Secretary

UNITED STATES BANKRUPTCY COURT
 EASTERN DISTRICT OF NEW YORK

----- X
 IN RE:

CYBERREBATE.COM, INC.,

Chapter 11

Debtor.

Tax I.D. No.:

----- X

EXHIBIT "A"

1. If any of the debtors' securities are registered under Section 12 of the Securities Exchange Act of 1934, the SEC file number is N/A.

2. The following financial data is the latest available information and refers to petitioners condition on May 1, 2001.

- a. Total Assets: \$ 24,518,267.65
- b. Total Liabilities: \$ 83,371,000.00
 (including debts listed in 2.c., below)

		Approx. No. of Holders
c.	Debt securities held by more than 500 holders.	
	secured // unsecured // subordinated // \$	N/A
	secured // unsecured // subordinated // \$	
	secured // unsecured // subordinated // \$	
	secured // unsecured // subordinated // \$	
	secured // unsecured // subordinated // \$	
d.	Number of shares of preferred stock	None issued (5,000,000 authorized)
e.	Number of shares of common stock	20,000,000 (40,000,000 authorized)

Comments, if any:

3. Brief description of debtor's business:

The Debtor' primary business is as an on-line retailer of non-apparel consumer goods, including electronics, movies, books, jewelry, toys, gifts and household goods, under the name CyberRebate.com from its website. Merchandise is purchased by the Debtor from suppliers, and is stored and shipped from a warehouse in Ohio. All items sold are advertised with a mail-in rebate to the customer, which is not a manufacturer's rebate but one offered directly by the Debtor. The amount of rebates range from 50% - 100% of the purchase price. When the customer receives the merchandise, they must complete a rebate submission form which is downloaded from the Debtor's

website, and return it to the Debtor with proof of purchase.¹

4. List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of debtor:

Joel Granik	50%
CyberRebate.com, Inc.	
Voting Trust Agreement of July 22, 2000	50%

¹ The Debtor is secondarily involved in off-line sales of consumer goods, through catalogs and direct response television, under the name Stonebridge. These customers may seek rebates of up to 50% of the purchase price.

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

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CYBERREBATE.COM, INC.,

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LIST OF TWENTY LARGEST UNSECURED CREDITORS

Following is a list of the debtor's creditors holding the 20 largest unsecured claim. The list is prepared in accordance with Bankruptcy Rule 1007(d) for filing in this chapter 11 case. The list does not include (persons who come within the definition of "insider" set forth in 11 U.S.C. §101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims.

ebates.com Dept. 33055 P.O. Box 39000 San Francisco, CA 94139	\$418,354.20
Yahoo!Inc. 3420 Central Expressway Santa Clara, CA 95051	\$300,000.00
EonBusiness 7430 E. Caley Avenue Suite 200 Englewood, CO 80111	\$200,000.00
Academy Broadway 5 Plant Avenue P.O. Box 3034 Smithtown, NY 11787	\$148,210.35
Promo Depot 470 Smith Street Farmingdale, NY 11735	\$134,101.00
Linkshare Inc. 215 Park Avenue South 8 th Floor New York, NY 10003	\$133,801.41

MyPoints.com 100 California Street Suite 1160 San Francisco, CA 94111	\$117,606.83
Martin McMillan 60 Cedar Point Galax, VA 24333	\$115,650.23
Cybergold 1375 W. Woodfield Road Suite 300 Schaumburg, IL 60173	\$108,018.41
Mary Elchisak 929 Lindberg Road West Lafayette, IN 47906	\$102,211.09
tshirtnews.com 214 Sparrow Drive #1 Royal Palm Beach, FL 33411	\$96,143.07
Stephen Neal 7230 Carriage Hill Drive Laurel, MD 20707	\$93,863.39
Hemang Patel 15 Kathryn Street Belleville, NJ 07109	\$89,870.32
spree.com 1155 Phoenixville Pike Suite 103 West Chester, PA 19380	\$87,757.74
Melany Shapiro 420 Pablo Lane Nipomo, CA 93444	\$86,392.98
Digital Edge P.O. Box 751731 Charlotte, NC 28275-1731	\$82,000.00
A. Saskia Orizondo 7313 Bonniemill Lane Springfield, VA 22150	\$79,216.94

Zbigniew Malecki \$78,992.28
801 S. Laflin Street
Chicago, IL 60607

Chris Fioretti \$78,947.45
800 Lakeside Circle
Apt. 1227
Lewisville, TX 75057

Natalie Gend \$78,879.39
8055 Canby Avenue
#3
Reseda, CA 91335

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

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IN RE:

CYBERREBATE.COM, INC.,

Chapter 11

Debtor.

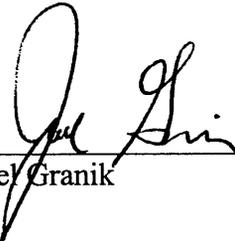
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**UNSWORN DECLARATION CONCERNING LIST OF
TWENTY LARGEST CREDITORS**

I, Joel Granik, Chief Executive Officer, President of CyberRebate.com, Inc., named as debtor in this case, declare under penalty of perjury that I have read the foregoing list of twenty largest creditors, and that they are true and correct to the best of my knowledge, information and belief.

Dated: May 15, 2001



Joel Granik

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

----- X
IN RE:

CYBERREBATE.COM, INC.,

Debtor.

Chapter 11

Tax I.D. No.:

----- X

LIST OF EQUITY SECURITY HOLDERS

<u>Name and Addresses</u>	<u>Percentage of Interest</u>
Joel Granik c/o CyberRebate.com, Inc. 70 East Sunrise Highway Valley Stream, NY 11580	50%
CyberRebate.com, Inc. Voting Trust Agreement of July 22, 2000 70 East Sunrise Highway Valley Stream, NY 11580	50%

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

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IN RE:

CYBERREBATE.COM, INC.,

Chapter 11

Debtor.

Tax I.D. No.:

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**STATEMENT UNDER RULE 2016(b) OF THE
RULES OF BANKRUPTCY PROCEDURE**

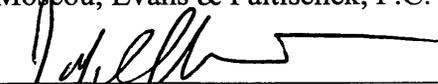
The undersigned, pursuant to Rule 2016(b) of the Rules of Bankruptcy Procedure made applicable to the Bankruptcy Code, states that \$250,000, including the filing fee, was paid by the above-named Debtor to Ruskin, Moscou, Evans & Faltischek, P.C., 170 Old Country Road, Mineola, New York 11501 for the filing fee and services to be rendered in connection with the Chapter 11 case prior to the filing of the within Petition for a reorganization under Chapter 11 for the Debtor. Debtor's fees are to be paid by Debtor or its related companies. All compensation to Ruskin, Moscou, Evans & Faltischek, P.C. from the Debtor, including any additional fees, shall be determined by this Court upon the filing of an appropriate application for allowance of compensation.

The undersigned further states that it has not shared, nor agreed to share, (a) any compensation or reimbursement with another person, other than members, partners or regular associates of the undersigned law firm, or (b) any compensation or reimbursement received by another person.

Dated: Mineola, New York
May 15, 2001

Ruskin, Moscou, Evans & Faltischek, P.C.

By: _____


Jeffrey A. Wurst, Esq.
170 Old Country Road
Mineola, New York 11501
(516) 663-6600

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

-----X
IN RE:

CYBERREBATE.COM, INC.,

Debtor.

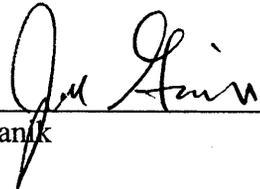
Chapter 11

Tax I.D. No.:

-----X

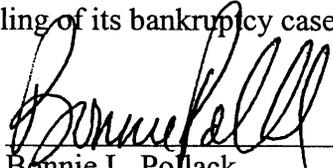
CERTIFICATION OF MATRIX

I, Joel Granik, Chief Executive Officer of the within Debtor, certify under penalty of perjury that the attached Matrix of creditors and other parties in interest of Debtor's case is true and correct to the best of my knowledge and belief.



Joel Granik

I, Bonnie L. Pollack, of Ruskin, Moscou, Evans & Faltischek, P.C., certify under penalty of perjury that the attached Matrix of creditors and other parties in interest of Debtor's case is true and accurate to the best of my knowledge, information and belief based upon the information provided by Debtor in connection with the filing of its bankruptcy case.



Bonnie L. Pollack

United States Trustee
Eastern District of NY
The Long Island Federal Courthouse
290 Federal Plaza
Central Islip, NY 11722

United States Attorney
Eastern District of NY
The Long Island Federal Courthouse
290 Federal Plaza
Central Islip, NY 11722

Internal Revenue Service
Special Procedures Function
625 Fulton Street
10 Metrotech Center
Brooklyn, NY 11201

United States Attorney
One Peirrepoint Plaza - 14th Floor
Brooklyn, NY 11201
Attn: Chief of the Civil Division

U.S. Department of Justice, Tax Division
Box 55
Ben Franklin Station
Washington, DC 20044

New York State Department of Taxation & Finance
W.A. Harriman Campus
Albany, NY 12227

State of New York
Office of the Attorney General
120 Broadway
New York, NY 10271

ebates.com
Dept. 33055
P.O. Box 39000
San Francisco, CA 94139

Yahoo! Inc.
3420 Central Expressway
Santa Clara, CA 95051

EonBusiness
7430 E. Caley Avenue
Suite 200
Englewood, CO 80111

Academy Broadway
5 Plant Avenue
P.O. Box 3034
Smithtown, NY 11787

Promo Depot
470 Smith Street
Farmingdale, NY 11735

Linkshare Inc.
215 Park Avenue South
8th Floor
New York, NY 10003

MyPoints.com
100 California Street
Suite 1160
San Francisco, CA 94111

Martin McMillan
60 Cedar Point
Galax, VA 24333

Cybergold
1375 W. Woodfield Road
Suite 300
Schaumburg, IL 60173

Mary Elchisak
929 Lindberg Road
West Lafayette, IN 47906

tshirtnews.com
214 Sparrow Drive #1
Royal Palm Beach, FL 33411

Stephen Neal
7230 Carriage Hill Drive
Laurel, MD 20707

Hemang Patel
15 Kathryn Street
Belleville, NJ 07109

spree.com
1155 Phoenixville Pike
Suite 103
West Chester, PA 19380

Melany Shapiro
420 Pablo Lane
Nipomo, CA 93444

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P.O. Box 751731
Charlotte, NC 28275-1731

A. Saskia Orizondo
7313 Bonniemill Lane
Springfield, VA 22150

Zbigniew Malecki
801 S. Laflin Street
Chicago, IL 60607

Chris Fioretti
800 Lakeside Circle
Apt. 1227
Lewisville, TX 75057

Natalie Gend
8055 Canby Avenue
#3
Reseda, CA 91335

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